

KEDIA ADVISORY



DAILY ENERGY REPORT

1 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5589.00	5644.00	5553.00	5581.00	-0.36
CRUDEOIL	19-Aug-25	5487.00	5544.00	5467.00	5492.00	-0.20
CRUDEOILMINI	21-Jul-25	5690.00	5728.00	5557.00	5583.00	-0.37
CRUDEOILMINI	19-Aug-25	5519.00	5546.00	5473.00	5499.00	-0.15
NATURALGAS	28-Jul-25	315.70	315.70	294.00	295.10	-7.41
NATURALGAS	26-Aug-25	320.60	320.60	297.30	298.30	-6.96
NATURALGAS MINI	28-Jul-25	314.60	315.40	294.20	295.20	37.74
NATURALGAS MINI	26-Aug-25	317.20	317.30	297.70	298.50	41.43

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.15	65.82	64.50	64.92	-0.03
Natural Gas \$	3.7350	3.7380	3.4210	3.4620	-5.85
Lme Copper	9874.30	9895.60	9821.25	9874.00	-0.03
Lme Zinc	2779.95	2788.10	2748.95	2752.70	-1.07
Lme Aluminium	2586.45	2599.30	2572.55	2598.85	0.25
Lme Lead	2044.25	2056.68	2039.50	2047.78	0.15
Lme Nickel	15205.25	15237.25	15127.38	15196.13	-0.11

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-0.36	9.72	Fresh Selling
CRUDEOIL	19-Aug-25	-0.20	3.76	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.37	2.80	Fresh Selling
CRUDEOILMINI	19-Aug-25	-0.15	3.19	Fresh Selling
NATURALGAS	28-Jul-25	-7.41	40.17	Fresh Selling
NATURALGAS	26-Aug-25	-6.96	53.83	Fresh Selling
NATURALGAS MINI	28-Jul-25	-7.34	37.74	Fresh Selling
NATURALGAS MINI	26-Aug-25	-6.95	41.43	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUL @ 5650 SL 5750 TGT 5550-5450. MCX

Observations

Crudeoil trading range for the day is 5502-5684.

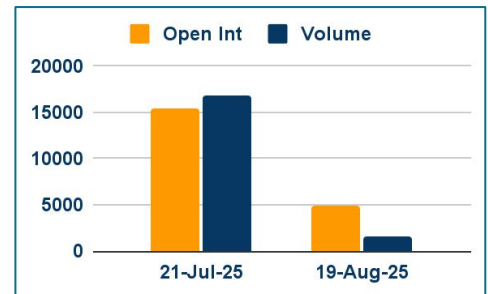
Crude oil fell as Mideast tensions ease, OPEC+ may boost output further

Israel-Iran truce continues to hold, alleviating fears of a broader conflict that could disrupt crude flows from the region.

Further weighing on prices, reports indicated that OPEC+ was set to boost output by 411,000 barrels per day in August.

OPEC has significantly increased output in recent months, and US shale producers are maintaining production at record highs.

OI & Volume



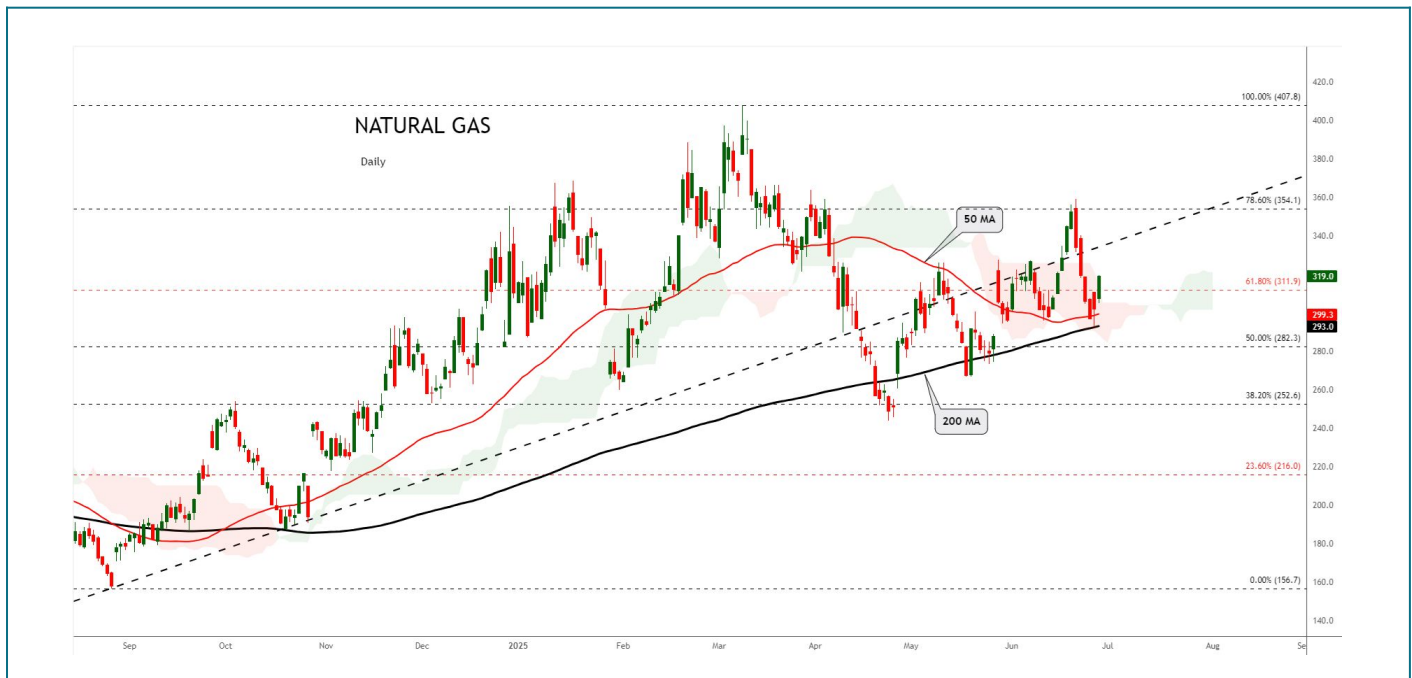
Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-89.00
CRUDEOILMINI AUG-JUL	-84.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5581.00	5684.00	5633.00	5593.00	5542.00	5502.00
CRUDEOIL	19-Aug-25	5492.00	5578.00	5535.00	5501.00	5458.00	5424.00
CRUDEOILMINI	21-Jul-25	5583.00	5794.00	5689.00	5623.00	5518.00	5452.00
CRUDEOILMINI	19-Aug-25	5499.00	5579.00	5539.00	5506.00	5466.00	5433.00
Crudeoil \$		64.92	66.40	65.66	65.08	64.34	63.76

Technical Snapshot



BUY NATURALGAS JUL @ 292 SL 286 TGT 300-305. MCX

Observations

Naturalgas trading range for the day is 279.9-323.3.

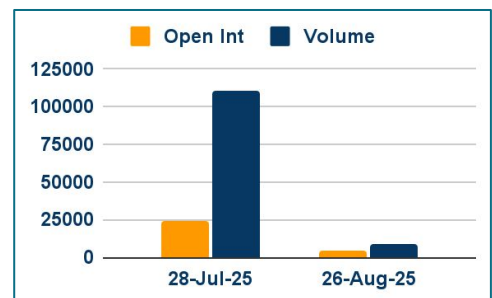
Natural gas prices fell, weighed down by mild weather suppressing heating and cooling demand.

Above-average temperatures are forecast through mid-July, but last week's extreme heat is not expected to return.

Output in June averaged 105.6 bcfd, slightly higher than May's 105.2 bcfd but still below March's record 106.3 bcfd.

Gas flows to major US LNG export plants averaged 14.2 bcfd in June, down from May's 15 bcfd and April's record 16 bcfd.

OI & Volume



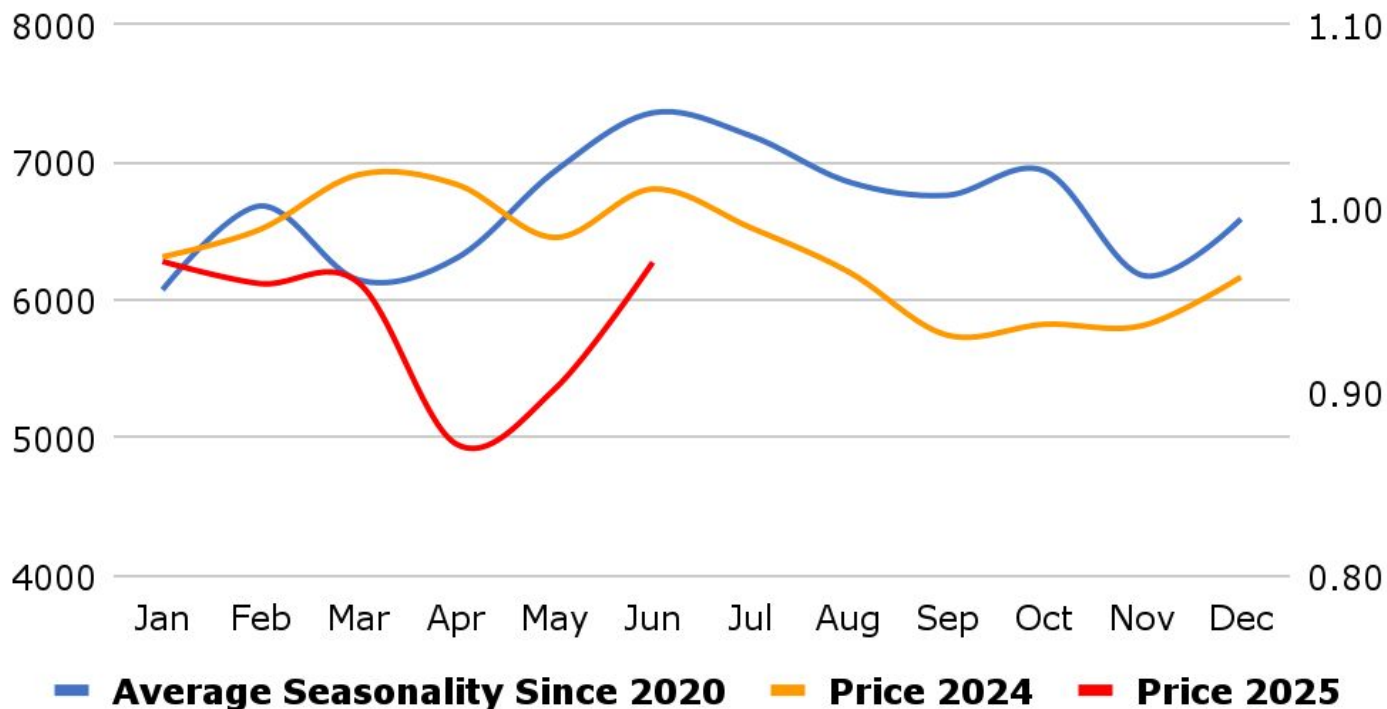
Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.20
NATURALGAS MINI AUG-JUL	3.30

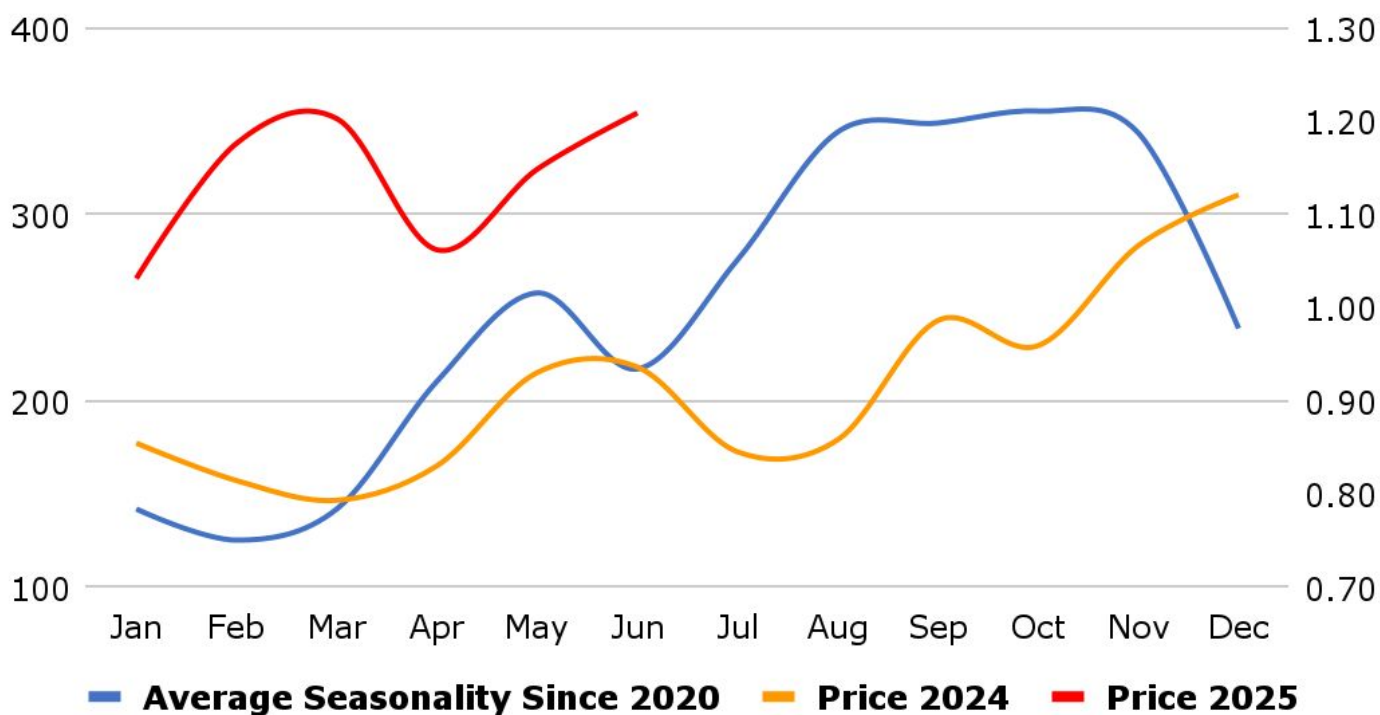
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	295.10	323.30	309.20	301.60	287.50	279.90
NATURALGAS	26-Aug-25	298.30	328.70	313.50	305.40	290.20	282.10
NATURALGAS MINI	28-Jul-25	295.20	323.00	310.00	302.00	289.00	281.00
NATURALGAS MINI	26-Aug-25	298.50	324.00	312.00	305.00	293.00	286.00
Natural Gas \$		3.4620	3.8570	3.6590	3.5400	3.3420	3.2230

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jun 30	EUR	German Unemployment Change
Jun 30	EUR	M3 Money Supply y/y
Jun 30	EUR	Private Loans y/y
Jun 30	USD	Chicago PMI
Jul 1	EUR	German Final Manufacturing PMI
Jul 1	EUR	Final Manufacturing PMI
Jul 1	EUR	Core CPI Flash Estimate y/y
Jul 1	EUR	CPI Flash Estimate y/y
Jul 1	USD	Final Manufacturing PMI
Jul 1	USD	ISM Manufacturing PMI
Jul 1	USD	JOLTS Job Openings
Jul 1	USD	ISM Manufacturing Prices
Jul 1	USD	Construction Spending m/m

Date	Curr.	Data
Jul 2	USD	ADP Non-Farm Employment
Jul 2	USD	Crude Oil Inventories
Jul 3	EUR	German Final Services PMI
Jul 3	EUR	Final Services PMI
Jul 3	USD	Average Hourly Earnings m/m
Jul 3	USD	Non-Farm Employment Change
Jul 3	USD	Unemployment Rate
Jul 3	USD	Unemployment Claims
Jul 3	USD	Trade Balance
Jul 3	USD	Final Services PMI
Jul 3	USD	ISM Services PMI
Jul 3	USD	Factory Orders m/m
Jul 3	USD	Natural Gas Storage

News you can Use

China's official NBS Manufacturing PMI climbed to 49.7 in June 2025 from May's 49.5, matching expectations while marking the third consecutive month of contraction in factory activity. It was the softest contraction in the sequence, with output rising the most in three months (51.0 vs 50.7 in May), supported by a trade deal with the US and Beijing's ongoing efforts to stimulate domestic demand and bolster the sluggish economy. Additionally, new orders grew for the first time in three months (50.2 vs 49.8), while foreign sales fell at the slowest rate in the same period (47.7 vs 47.5). China's official NBS Non-Manufacturing PMI stood at 50.5 in June 2025, above market consensus and May's figure of 50.3. It was the highest reading since March, amid a trade truce between Beijing and Washington and Beijing's continued efforts to stimulate domestic demand. Both new orders (46.6 vs 46.1 in May) and foreign sales (49.8 vs 48.0) contracted at a softer pace. China's NBS Composite PMI Output Index rose to 50.7 in June 2025 from 50.4 in May, marking the highest level since March. The uptick came amid easing Sino-U.S. trade tensions after a truce, alongside Beijing's ongoing efforts to spur domestic demand and support the broader economy.

U.S. consumer spending unexpectedly fell in May as the boost from the pre-emptive buying of goods like motor vehicles ahead of tariffs faded, while monthly inflation increases remained moderate. Consumer spending, which accounts for more than two-thirds of economic activity, dropped 0.1% last month after an unrevised 0.2% gain in April, the Commerce Department's Bureau of Economic Analysis said. President Donald Trump's sweeping tariffs, which have led businesses and households to front-run imports and goods purchases to avoid higher prices from duties, have muddled the economic picture. A record goods trade deficit in the first quarter, thanks to a deluge of imports, accounted for much of the 0.5% annualized rate of decline in gross domestic product during that period. Consumer spending also nearly braked last quarter after being propelled by households pulling forward goods purchases. Households also spent less on services last quarter, helping to restrain growth in consumer spending to only a 0.5% pace, the slowest rate since the second quarter of 2020. The combination of soft consumer spending and inflation is, however, unlikely to spur the Federal Reserve to resume cutting interest rates in July.

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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**